

**Table 1 – Match Funding Contributions for Boost – Lancashire's Business Growth Hub  
Current (Boost 2) and Proposed (Boost 3) Programme**

Boost 2 and 3 Match Funding Plan	Boost 2			Boost 3 *			Total match required
	2016/17 ACTUAL	2017/18	2018/19	2019/20	2020/21	2021/22	
	£000	£000	£000	£000	£000	£000	
<b>Match Funding Requirement from ERDF</b>	<b>£974</b>	<b>£1,217</b>	<b>£709</b>	<b>£700</b>	<b>£900</b>	<b>£800</b>	<b>£5,300</b>
<b>Match Funding Sources</b> LCC Strategic Reserve	£660	£450		£350	£350	£119	<b>£1,929</b>
LCDL	£314	£267	£209	£350	£350	£450	<b>£1,940</b>
BEIS					£200	£231	<b>£431</b>
LCC Revenue budget		£500	£500				<b>£1,000</b>
<b>Total Match Funding Sources</b>	<b>£974</b>	<b>£1,217</b>	<b>£709</b>	<b>£700</b>	<b>£900</b>	<b>£800</b>	<b>£5,300</b>

\* Assumes £6m programme 40:60 Match / ERDF

LCDL has approved £1m contribution to Boost. The BEIS and additional LCDL contributions are proposed amounts.

Proposed allocation of £1m additional revenue budget	2017/18	2018/19	2019/20	2020/21	2021/22
	£000	£000	£000	£000	£000
Boost 2	£500	£500			
Econ Dev. / Small business support - to be approved in a later meeting		£500	£1,000	£1,000	1,000
<b>Total Additional Revenue Budget</b>	<b>£500</b>	<b>£1,000</b>	<b>£1,000</b>	<b>£1,000</b>	<b>£1,000</b>

<b>Table 2: Suggested Programme of Additional Business Support Provision</b>			
<b>Issue</b>	<b>Target Sector</b>	<b>Proposal</b>	<b>How delivered</b>
Scale Up Engagement	Companies with average growth >20% per annum for the last three years.	Strategic Reviews to address potential future obstacles to growth (Premises, skills, funding)	High level business engagement and relationship management
Brexit – helping companies to plan for changes and to identify new opportunities	Exporters developing or expanding non-EU market opportunities	Brexit Resilience Audit and recommendation	To build added value into the existing trade support activities of DIT and the Chambers in Lancashire.
	Key Sector impacts and opportunities with a focus on AEM, Food manufacture, Nuclear	Sector mobilisation and marketing. Sector strategies/lobbying	Specialist support
Digital Sector Development	Companies wishing to tender for Government Contracts	Cyber Essentials Certification support	Specialist technical support
	Support to allow businesses to begin exploring the impact of digitisation	Strengthen and bring to scale pilot activity with Digital Lancashire	Company audits
Business start-up and early	Non-Boost (ERDF	Intensive support covering	Launchpad equivalent – one to many support structured over

failure rates	ineligible) business starts	business essentials	2 days / online support
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